

RECORD OF PROCEEDINGS

Minutes of New Community Authority

Held January 26, 2023

Call to Order

New Community Authority Meeting Call to Order at 6:47 PM

Jeanette Marcus	Chair	Absent
Shirley Whitt	Vice Chair	Present
Teri Murphy	Mayor	Present
Ora Allen	At-Large	Present
Michael Davis	City Manager	Present
Don Buczek	Finance Director	Present

Council Members Present: Don Burchett, Randy Daugherty, and Dave Miller.

Staff Members Present:

City Manager Michael Davis	Law Director Martina Dillon
Deputy Police Chief Jason Neubauer	Fire Chief Dave Cooper
Finance Director Don Buczek	Public Information Officer Aaron Vietor
B & Z Administrator Tony Wenzler	Clerk of Council Amy Brown
Community Dev. Director Matt Eisenbraun	

Mrs. Allen made a motion to excuse Ms. Marcus from tonight's meeting.

RESULT: Passed, *(Yes 5, No 0, Abstained 0)*
MOVER: Ora Allen
AYES: Shirley Whitt, Teri Murphy, Ora Allen, Michael Davis, Don Buczek
NAYS: None

Approval of Minutes

New Community Authority Minutes - September 22, 2022

Mrs. Whitt asked if there were any changes or corrections to the September 22, 2022 New Community Authority meeting minutes. Hearing none, the minutes were approved as submitted.

RESULT: Passed, *(Yes 5, No 0, Abstained 0)*
MOVER: None
AYES: Shirley Whitt, Teri Murphy, Ora Allen, Michael Davis, Don Buczek
NAYS: None

Business

NCA 2022 Financial Update

Mr. Buczek stated this was not a required item, but good practice to present the board with the numbers for the year. He reported at the end of 2022, there was \$276,051.41 in the bank, and for the year they collected \$191,403.96 in charges. He noted they are starting to get into the expected cycle of some larger collections coming in, and then turning around and paying the debt service for the bonds that were issued in 2021. He explained the City is responsible for the debt, but the NCA is giving the money to the City to pay for the debt, and added they moved about \$16,000.00 from the NCA to the City to help pay for a portion of the debt service from last year. He stated the debt service payment will be higher next year, but the charges collected are also expected to go over the \$500,000.00 mark because the newer properties are

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coming on the property tax bills. He noted there were some expenses for the year including monthly bank charges, county auditor fees, financial statement preparation fees, and audit fees. He reported those expenses would continue every year for the foreseeable future. He reported the NCA would be audited each year, and the state decided that the NCA would remain under the City's audit every year, and added that agreement is set for the next five years.

NCA Financial Statement Services Agreement

Mr. Buczek stated that Clark, Schaefer, Hackett has worked on the City's financial statements for a number of years, and they have always done a good job. He noted they have also assembled the financial statements for the NCA for the last several years. He commented that he had approached them about a multi-year agreement, so an agreement doesn't have to be approved every year and maybe keep the price down. He explained he consulted with the attorney who advises him about the NCA, and he said having a multi-year agreement was acceptable. He reported there were some language changes to the proposal, and added the price is slightly less on a five-year agreement. He requested the board approve the agreement with Clark, Schaefer, Hackett for preparation of financial statements for the next five fiscal years.

Mayor Murphy made a motion to approve the Resolution for the five-year agreement with Clark, Schaefer, Hackett.

RESULT: Passed, *(Yes 5, No 0, Abstained 0)*
MOVER: Teri Murphy
AYES: Shirley Whitt, Teri Murphy, Ora Allen, Michael Davis, Don Buczek
NAYS: None

Other Business - None

Adjournment

Adjournment at 6:55 PM



Vice Chair Shirley Whitt



ATTEST: Clerk of Council Amy Brown