

RECORD OF PROCEEDINGS

Minutes of Treasury Investment Board

Held January 22, 2026

Call to Order

Meeting called to order at 6:17 PM.

Board members present:

Teri Murphy	Chair	Present
Ora Allen	Vice Chair	Present
Shirley Whitt	Member	Present

Council Members Present:

Branden Delph	At-Large	Present
Mike Daugherty	Ward 1	Present
Dave Miller	Ward 2	Present
Jeanette Marcus	Ward 4	Present

Staff Members Present:

City Manager Michael Davis	Law Director Martina Dillon
Police Chief Craig Richardson	Fire Chief Traci Kuzminski
Finance Director Annetta Williams	Street Superintendent Chris Dunn
Build. Maint. Superintendent Rocky Bangert	City Engineer Lauren Alvarado
City Planner Nick Sorice	Deputy Finance Director Lora Perry
Parks and Recreation Director Brent Shane	Public Information Officer Aaron Viotor
Build. & Zoning Admin. Brent Carpenter	Clerk of Council Karen Powell

Approval of Minutes

Treasury Investment Board Meeting Minutes - October 23, 2025

Mrs. Whitt moved to approve the October 23, 2025, Treasury Investment Board meeting minutes.

RESULT: Passed *(Yes 3, No 0, Abstained 0)*
MOVER: Shirley Whitt
AYES: Teri Murphy, Ora Allen, Shirley Whitt
NAYS: None
ABSTAIN: None

Business

Fourth Quarter 2025 Investement Report

Finance Director Annetta Williams stated the Fourth Quarter 2025 Investment Report is included in the meeting packet. She reported the portfolio value at the end of 2025 was \$41,732,000.00 in Huntington and Fifth Third investment accounts combined. She noted the City gained just over \$1.8 million for the year in interest and did exceed its projection, which was set at just under \$1.4 million. She said additionally, there is \$4.5 million in the Huntington ICS account, and it is paying 2.5 percent currently, which is down from approximately 3.45 percent from last quarter. She reviewed other investment accounts stating the Huntington investment account has \$34.5 million invested, and the Fifth Third account has approximately \$6.8 million invested. She said \$1.2 million will be maturing during the first quarter of 2026 at Huntington, and over \$10 million will be maturing in 2026 overall. She noted the Federal

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Reserve's current rate is ranging between 3.5 to 3.75 percent for short-term investments and that is 1.5 percent lower than it was in the prior 15 months. She recommended investing as much of overnight and money market cash as can be invested safely and confidently. Mrs. Williams reported there has been a shift in the Government Agency Bond market offering returns closer to 4 percent for at least a year with fairly short final maturities of up to three years. She said these options offer safety and possible short-term liquidity, so those may be something to consider in the first quarter of 2026.

Mayor Murphy stated that was a good report and the City is making money.

Other Business

The next meeting date was set for Thursday, April 23, 2026.

Adjournment

Meeting adjourned at 6:22 PM.



Mayor Teri Murphy



ATTEST: Clerk of Council, Karen Powell