

RECORD OF PROCEEDINGS

Minutes of Treasury Investment Board

Held January 23, 2025

Call to Order

Meeting called to order 7:11 PM.

Board members present:

Teri Murphy	Mayor	Present
Ora Allen	At-Large	Present
Shirley Whitt	Ward 3	Present

Council Members Present:

Mike Daugherty, Dave Miller

Staff Members Present:

City Manager Michael Davis	Law Director Martina Dillon
Police Chief Craig Richardson	Public Information Officer Aaron Vietor
Acting Finance Director Lora Perry	Clerk of Council Karen Powell

Approval of Minutes

Treasury Investment Board Meeting Minutes - October 24, 2024

Mayor Murphy asked if there were any changes or corrections to the October 24, 2024, Treasury Investment Board meeting minutes. Hearing none, the minutes were approved as submitted.

Business

4th Quarter Investment Report

Acting Finance Director Lora Perry stated the Investment Report is attached in the meeting packet. She reported at the end of the fourth quarter, the investment portfolio has a cost basis value of \$35,572,260.26. She stated the City's investments have gained \$339,812.62 and the Insured Cash Sweep (ICS) account has gained \$104,805.41. She noted the investment accounts and the CIC accounts combined have gained \$444,618.03 for the quarter. She reported that for the year of 2024, the three investment accounts combined have gained \$1,848,983.56.

Other Business

No one else in attendance had anything further to report.

Adjournment

Meeting adjourned at 07:14 PM.

Mayor Teri Murphy

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ATTEST: Administrative Secretary, Kim Wallace